



For Cornerstone Use Only:

Salesperson \_\_\_\_\_

Sales Code \_\_\_\_\_

CREDIT APPLICATION AGREEMENT

Applicant Information of Shipper

Company Name \_\_\_\_\_ Credit Line Requested \_\_\_\_\_ EFT Capable: Yes/NO

Federal Tax ID \_\_\_\_\_ Corp/LLC/Partnership/Sole Prop. \_\_\_\_\_ Phone Number (\_\_\_\_\_) \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Requested Paperwork  None  BOL  POD  Other \_\_\_\_\_

Invoices by Email: Email Address: \_\_\_\_\_

Invoices by Mail: Billing Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Bank Reference:

Bank Name \_\_\_\_\_ Account Number \_\_\_\_\_

Address \_\_\_\_\_ Phone Number \_\_\_\_\_

Contact \_\_\_\_\_ Email Address \_\_\_\_\_

Trade References:

Table with 3 columns: Name, Telephone, Email Address. Three rows of blank lines for entry.

Applicant agrees to pay, without setoff, for all freight and related logistics services arranged by Cornerstone at the rates specified and confirmed in connection with each shipment or other service arranged by Cornerstone. Payments shall be due within 30 days of date of invoice. Applicant's payment obligation to Cornerstone shall not be subject to the receipt of payment by Applicant from any other party. In the event of non-payment or other violation of this Credit Application Agreement, Applicant will: (1) pay one percent (1%) per month service charge on all past-due amounts; and (2) if the past due balance is referred to outside collections or an attorney, pay all collection costs including, but not limited to, court costs and reasonable attorneys' fees. Applicant represents that: (1) the person signing this credit application is expressly authorized to enter into an agreement for arrangement of the transportation of freight and/or other related logistics services on behalf of Applicant as well as to seek credit for such purposes; (2) any agreement for arrangement of the transportation of freight or other related logistics services is binding on Applicant; and (3) Applicant consents to venue of any legal action in Shelby County, Memphis, Tennessee. This Credit Application Agreement as well as Cornerstone's Terms and Conditions Agreement located at www.cornerstone-systems.com, as amended from time to time, are expressly incorporated by this reference into all shipment of freight and other service agreements entered into by the Parties. By signing below, Applicant hereby agrees to the Terms and Conditions Agreement and the waiver of jury trial contained therein.

Applicant certifies and represents that (1) it has received and reviewed a copy of this application and the Terms and Conditions Agreement incorporated by reference herein and understands the terms and provisions thereof; (2) all information provided to Cornerstone is true and correct; and (3) Applicant expressly intends Cornerstone to rely upon it.

Applicant certifies that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family, or household purposes. Applicant grants permission to Cornerstone to contact any or all bank and trade references, as well as to receive and furnish information to credit reporting agencies, at any time before or after extending credit to Applicant, and that such bank(s) is authorized to disclose account names and numbers, changes in account names and numbers (including closure of any accounts), balances, and account and loan histories. Cornerstone agrees that all credit and financial information provided to Cornerstone by Applicant or the bank(s) will be kept confidential.

Applicant acknowledges that it may receive a credit limit which may or may not be the credit limit requested by Applicant. Should the credit limit be exceeded, Applicant acknowledges sole liability for the full amount due and owing, even if in excess of the credit limit and further acknowledges that Cornerstone will have no liability arising out of a credit limit being exceeded.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name and Title \_\_\_\_\_

Please return this application by email to credit@cornerstone-systems.com or by fax to 901-312-9382.